

*Tigh Na Ceardaich, Colintraise, PA22 3AH*

April 20, 2026

Michael Russell  
Trustee  
Cruach Mhor Wind Farm Trust

Dear Michael,

Having examined the accounts of the Cruach Mhor Wind Farm Trust (CMWFT) 2025/2026 provided by you, which included Royal Bank of Scotland account statements and an analysis of bank transactions (cash ledger), I confirm that, in my view, they give a true and accurate picture of the finances of the CMWFT during the year and that the closing balance as at '25/'26 tax year-end was £30,918.19.

Yours sincerely,



Jon King

<b>Annual Accounts 2025/2026</b>		<b>Cruach Mhor Wind Farm Trust</b>	
<b>Income:</b>			<b>Expenditure:</b>
<b>Opening Balance</b>	<b>29847.02</b>	<i>Note 1)</i>	
<b>Scottish Power Renewables - Community Benefit Payment</b>	<b>46143.97</b>		<b>Grants</b> <b>52614.85</b>
<b>Refund of Grants and overpayments</b>	<b>11134.5</b>		<b>Career Payments etc</b> <b>2500</b>
<b>Bank Interest</b>	<b>642.47</b>		<b>Administration</b> <b>1734.92</b>
	<b>57920.94</b>		<b>56849.77</b>
<b>Closing Balance</b>			<b>30918.19</b> <i>Note 1)</i>
Gain/Loss			1071.17
<b>Notes:</b>			
1)	<b>Opening Balances</b>		<b>Closing Balances</b>
	Business Cheque Account	2344.40	Business Cheque Account 10302.48 7958.08
	Liquidity Manager Account	27451.76	Liquidity Manager Account 20564.32 -6887.44
	Business Reserve Account	50.86	Business Reserve Account 51.39 0.53
		<b>29847.02</b>	<b>30918.19</b> <b>1071.17</b>
2)	Outstanding overpayment due to be returned by CGDT in May 2026	2647.71	

Table 1

Cruach Mhor Wind Farm Trust						
Income & Expenditure 2025/26						
Income						
Opening Balance						29847.02
		Bank Interest	Refunds	Community Benefit Payments		
30/4/25	Interest	77.67				
15/5/25	Annual Payment Scottish Power Renewables Community Benefit			46143.97		
20/6/25	Refund from ColGlen Shinty Club - reduced requirement		300			
2/6/25	Interest	46.02				
30/6/25	Interest	58.62				
31/7/25	Interest	57.86				
29/8/25	Refund CGDT - project not proceeded with		1640.25			
29/8/25	Interest	51.30				
5/9/25	Refund David Eaglesham - overpayment		162.75			
30/9/25	Interest	56.76				
23/10/25	Interest	55.13				
28/11/25	CGDT - refund of overpayment		3000			
1/12/25	Interest	49.93				
31/12/25	Interest	51.75				
12/1/25	Refund of Loan Colintrave Village Hall		5764			
30/1/26	Interest	45.71				
24/2/26	Refund of Loan Colintrave Village Hall		10			
27/2/25	Interest	42.76				
30/3/26	Refund Friends of Colintrave Kirk - reduced requirement		257.50			
31/3/26	Interest	48.96				
		<b>642.47</b>	<b>11134.5</b>	<b>46143.97</b>		
	<b>Total funds 2025/26</b>				<b>87767.96</b>	<i>Note 2)</i>
Expenditure						

		Administration	Grants	Career Development etc		
10/4/25	Argyll Media	183.60				
1/5/25	Amy Groom	110				
3/5/25	Colintraive Hall		1000			
	CGDT		4000			
	CCDT		1640.25			
	ColGlenCC		1000			
15/5/25	Colintraive Hall		1330			
	Argyll Fisheries Trust		2500			
20/5/25	Sasha Catchpole			1000		
	Dunoon Hostel Parents		500			
	Kilmodan Primary School		1500			
	Kilmodan Parents		1500			
	ColGlen Shinty Club		900			
21/5/25	David Eaglsham	486.32				
26/5/25	CGDT		5000			
28/5/25	CGDT		2000			
2/6/25	Amy Groom	160				
7/7/25	Glendaruel Hall Rent	20				
4/8/25	Amy Groom	80				
	David Eaglsham		192			
	Glendareul Hall		1500			
1/9/25	ColGlen Growers		1000			
3/9/25	Amy Groom	150				
	Colintraive Hall		443			
	Colintraive Hall		5331			
25/9/25	JM Robertson			1000		
2/10/25	Amy Groom	80				
23/10/25	Glendaruel Hall Rent	20				
29/11/25	David Eaglsham		1000			
	CGDT		5290			
	Colintraive Hall		2500			
	Glendaruel Hall		417.60			
1/12/25	Amy Groom	135				
2/2/26	Amy Groom	50				
16/2/26	Colintraive Hall Rent	50				
23/2/26	Kilmodan School		3000			
	Kirsten Black		450			
	Catrina Black			500		
	River Ruel Improvement Assoc		1400			
24/2/26	Friends of Colintraive Kirk		1500			
	Colintraive Hall		2221			
2/3/26	Amy Groom	110				
11/3/26	Glendaruel Guides		1000			
	Argyll Fisheries Trust		2500			
31/3/26	Amy Groom	100				
		1734.92	52614.85	2500		
	<b>Total Expenditure 2025/26</b>				56849.77	
	<b>Closing Balance</b>				<b>30918.19</b>	